



# Elgin



## Coin Club Newsletter

May 2010

Year 17, Issue 5

### May Meeting

**Meeting:** 7:30pm May 5  
**Trading:** 7:00-7:30pm  
**Location:** VFW Post 1307  
 1601 Weld Road  
 Elgin, IL

### Prizes

**Member:** 1923-P \$1, 1982-S GW 50c.  
**YN:** Westward Journey 5c.'s  
**Raffle:** 1c. 1898, 1905, 1913-S, 1943-P, 2002-S 5c. 1943-P, 10 c. 1924-S, 1924-D, 1926-D, 1944-P, 1962 Proof, 1971-S 25 c. 1982-S 50c. 1941-P, 1964 Proof, 1976-S Silver Proof, 1988-S, 1990-S, 1993-S, 2007-P, 2007-D \$1 1971-S Proof, 1972-S Proof, 1973-S Clad, 1974-S Clad, 1977-P. 1978-S, 2007-D G.W. 1989 Mint Set, 1982 1c. 7-coin variety set

**Not a member?  
 Come anyway and join the fun!  
 Give your spouse a break and bring your children to the club.**

### ECC Meeting 623

<b>Opened:</b> 7:30	<b>Closed:</b> 9:00
<b>Members:</b> 26	<b>YNs:</b> 2
<b>Guests:</b> 4	<b>50/50:</b> \$979.05
<b>Beginning:</b> \$2,315.16	<b>Income:</b> \$310.50
<b>Expenses:</b> \$761.15	<b>Current balance:</b> \$1,864.15

### May program

**This month's program will be a talk on fractional currency. There will also be a silent auction.**

### April minutes

**Eagle called the meeting to order at 7:30. The Secretaries and Treasurers reports were read and accepted as published. Old and new business was discussed and show and tells were given. The month's program was a member's auction and pizza party. The meeting adjourned at 9:00.**

5/29/10

## Secretary's Report

The members in attendance accepted the report as printed in April's newsletter.

## Treasurer's report

**Balance: \$2,315.16**

**The report was accepted as published in April's newsletter.**

## Old Business

### Fantasy Coin Contest

**1. Berny & Dan 25,000**

**1. Jim D. 25,000**

**1. Al M. 25,000**

## New Business

**Co-Show chairmen needed. The club will request 5 free DVD's from CSNS.**

## Prizes

**We had our customary raffle and membership drawings. The raffle winners were Lucky, Mary, Lucky, Dee, Char, Bob V., Harold, Dave, Joe, John B., John F., Chris, KK, Evan, Tim, Justin, KK, Harold, Ray, Jim D., Dee, Justin and Rob.**

**Member: Rob V., Don D.**

**YN: Madison**

**50/50: Pete**

**The meeting closed around 9:00 P.M.**

Submitted by Jim D.

## Board Meeting

On April 14, Eagle, Tim, Don C., Doug and Jim D. met to discuss club business and select prizes for the May meeting.

## Shows

- **May 2** — Lemont Coin Expo, Lithuanian world center, 14911 E. 127th, Lemont, IL
- **May 9** — West Suburban Coin & Collectible Expo, Park Place Banquet Hall, 6200 Joliet Rd., Countryside, IL
- **May 16** – NOISE Coin Show, Holiday Inn, 860 Irving Park Rd (2 blocks E. of IL 53), Itasca, IL.
- **May 23** — D'Atri Auctions, Double Tree Guest Suites, 2111 Butterfield Rd., Downers Grove, IL.  
October 31, 2010 Elgin coin club fall coin show. VFW post 1307, 1601 weld rd., Elgin, IL

Show and tell

Jim D showed a Chile 50 peso with country spelled Chiie and an 1888-CC counterfeit Morgan dollar made in China.

Don D. brought in a South America Peru rubber company token, a San Martin proclamation medal, a 1828 V quarter reales with medal alignment and a 1941 red cross China medal.

Joe P. showed a 1943 Walking Liberty half found in circulation.

Harold E. showed an assortment of tokens one from Elmwood Park, a \$1 El Rancho casino chip and some Mardi gras doubloons.

Ray brought in a Virginia State quarter struck through grease.

Pete showed an assortment of wooden nickels and a VFW token good for a mixed drink.

Don C. showed two San Francisco \$10 star notes found in circulation.

## Editorial

Coming soon to a wallet near you. The Bureau of Engraving and Printing recently released the new, colorful \$100 bill. In addition to the color there are a few design changes to the bill. As with the \$5, \$10, \$20 and \$50 the main portrait is larger and shown without a frame. On this bill the portrait is Benjamin Franklin, noted scientist, writer and inventor. Franklin invented the Franklin stove, bi-focals and judging by his portrait, the mullet. Also added to the bill is a large inkwell and quill pen. On the inkwell is an image of a bell, perhaps a reference to the Franklin half-dollar. With these changes the BEP had to move both signatures to the left side of the bill behind Franklin's head. The reverse is also different with a smaller image of Independence Hall. To the right of the hall is an oversized 100 printed sideways for the benefit of those with poor eyesight. Overall this as an attractive continuation of the recent changes to our currency.

Will the mint strike nickels for circulation this year? As of March 31 this year the mint has not struck any 2010 dated nickels. There are still nine months in the year so anything can happen, but with the low mintages from last year the nickels this year may be a mint set only issue. On a related note the Philadelphia mint has not struck any 2010 dimes and Denver has struck only 19 million.

ANA conventions in Chicago. The American Numismatic Association announced the locations of the summer conventions through 2015. This year the convention is in Boston. The Chicago Coin Club will host the 2011 convention in Rosemont. The following year Philadelphia will be the host. After that the convention will return to Rosemont in 2013-2015. This is good news for local collectors as the ANA conventions bring the best coins from all over the world along with dozens of first class exhibits and many fine educational seminars. One of my favorite things to do at an ANA convention is purchase a numismatic passport and visit all the foreign mint booths.

## Coin of the month



Photo courtesy Heritage Auctions

## 1916 Standing Liberty Quarter

This month's coin of the month is the 1916 Standing Liberty quarter. In surveys of the countries best coins, the Standing Liberty quarter almost always comes in the top 3 or 4 designs. During his presidency, Teddy Roosevelt sought to improve the look of our circulating coinage. By law the design of a coin can be changed after 25 years unless otherwise instructed by congress. The Barber quarter first issued in 1892 became eligible for change in 1916. During that year several artists submitted designs and the one submitted by Hermon A. MacNeal was chosen.

The design created by MacNeal was both bold and innovative. The central figure of Liberty is shown standing wearing a loose fitting gown exposing her right breast in what today would be called a wardrobe malfunction. In her left hand is a shield and in her right an olive branch. Liberty is facing east perhaps making a statement on America's policy concerning the war in Europe. The word Liberty circles the top of the coin around her head. Across the middle is In god we trust, there are two vertical columns totaling 13 stars on each side of her legs and the date appears below her feet.

The reverse shows an eagle in full flight. Above and between the eagle's wings are the words United States of America and E pluribus unum. Behind the eagle are seven stars while six shine before him. Below the eagle is the denomination, quarter dollar.

Physically the quarter is standard size of 24.3

mm in diameter and 6.5 grams of .900 silver and .100 copper.

The 1916 issue only has a mintage of 52,000 making it one of the lowest mintages of circulation coins in the 20<sup>th</sup> century. The date on this issue was raised and wore off quickly. Even so, with no date it is possible to determine if this is a 1916 or 1917. Some diagnostics include folds of the gown, position of the head, hair detail and detail of fingers and toes.

Collecting this coin is something for only the very well off. Values for the coin from Coin World are as follows, Good-\$2,750, Fine-\$7,000, Extra Fine-\$11,000, MS60- \$15,000, MS63-\$17,000 and MS65Full Head-\$35,000.

Over the years many people have made Silver rounds, tokens and exact size replicas of this coin. Many can be found very inexpensively.



New \$100 bill.

Photo from Wikipedia

#### JUST A SHORT NOTE FROM THE PRESIDENT

Well another Spring club coin show is done and over, Not a bad turnout, but we need to all try harder for our next fall show to make our attendance better. Thanks to all that helped out for this show, We have Mac, Matt, and now Pete M. to help Don C. with our shows as (Co show chairman's) Our tokens were a good hit again we are just about out, so if any members would like to buy one, (after you receive one for free as a member) they are just \$1.00 each.

We had 2 50/50 raffles, the 1<sup>st</sup> winner was Luc. For a total of \$74.00 and our 2<sup>nd</sup> winner was Al H. for a total of \$21.50 congrats to both !!!

Our next meeting will be May 5<sup>th</sup> and will have a program on fractional paper money, remember if you have coins to buy, sell or trade please bring them in, Hope to see you at our next meeting,  
Eagle McMahon  
E.C.C. President

## Where in the world is Mike Metras? As of 4/28/10 Mike and Petra are near Navarra, Spain.

### Coin Club

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**President** — Eagle McMahon  
**Vice President** — Don Cerny

**Treasurer** — Tim Tvrdik  
**Secretary** — Jim Davis

**Regular Meeting:** First Wednesday  
VFW Post 1307  
1601 Weld Road  
Elgin, IL 7:30pm

**Visitors are always welcome.** Weld Road is a frontage road between McLean and Randall Roads just south of US 20 on the south side of Elgin.

**Board Meeting:** We have a board meeting about two weeks after the regular meeting. We get together at one of the officer or board member's houses or at a location otherwise determined by the officers. This is an *open* meeting. Members are welcome to all board meetings. If you want to attend, contact an officer for the time of and directions to the meeting place.

**Internet:** The club has a home page on the internet at [www.worksandwords.com](http://www.worksandwords.com). You can view the monthly newsletter there about three or four days after it is sent out to the members.

**Club Dues:** Membership dues in the Elgin Coin Club, payable by the end of February each year, are:

- \$10 full member
- \$5 junior member (YNs) under 18
- \$15 family membership (all adults and children in the family)

**Newsletter editor:** Jim Davis. Contact me at P.O. Box 561, South Elgin, IL 60177 or at the above email address.

Submit all items for publication to the editor or any officer at any club meeting or send them to the above address. If you compose on a computer, please include an electronic copy of the item. That really helps.

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